

# FIN-UY 2103 A

## Creating and Understanding Financial Statements

### Instructor Information

- Ingrid M Marshall, CPA – Adjunct Professor
- Ingrid.marshall@nyu.edu
- 570-620-1322 (business hours)
- Office hours: by appointment

### Course Information

- Fin-UY 2103
- Creating and Understanding Financial Statements
- MA-UY 1124 or MA-UY 1154 or MA-UY 1424
- Sophomore Standing or higher.
- Class time: Thursdays: 2:00pm – 4:30pm

### Course Overview and Goals

This course provides a solid understanding of the creation and interpretation of modern financial statements. Topics include the compelling reasons for financial statements, Sarbanes-Oxley, U.S. accounting principles and how they differ abroad, quality of financial information, financial ratios and their uses, cash-flow analysis, measurement of corporate performance, credit analysis and introduction to managing financial risk.

### Course Requirements

#### Assigned Readings

The required text for the course is: Financial Accounting, Eighteenth (18<sup>th</sup>) Edition (Williams, Haka, Bettner & Carcello) Textbook only, no supplemental material is necessary.  
**ISBN- 978-1-260-24794-7** Textbook only

Students should read the required chapter before class. **Assigned problems must be submitted online before the start of the following class** and will be reviewed in class.

## Course Schedule

### Topics and Assignments

		<u>Chapter</u>	<u>Self-test</u>	<u>Brief Ex.</u>	<u>Exercises</u>	<u>Problems</u>	<u>Case</u>
	09/05/2024	1	5,6	3,4	4		
		2	1,2,3,4	5,7	1,4,6,16	3A	3
	09/12/2024	3	3,8	5,6,7,8	6,9,15	3A(a only)	1
		4	1,2,3	10	2,6,10	2A(c only) 7A(f only)	1
	09/19/2024	5	1,3,6,8	1,3	2,6(not b) 11	-	1
	09/26/2024	6	1,4,5,8	3,6	2,3,4,5,15	-	1
	10/03/2024	<b>Exam 1</b>	<b>(Chapters 1-5)</b>				
	10/10/2024	7	1,6,10	7,8,10	2,7,9,15	3A	3
	10/17/2024	8	1,3	4,7,10	4,7,9,12,15	2A,3A,8A	2
		9	1,4,5,6	1,6,8,9	2,5,8,10,15	5B,6B	-
	10/24/2024	10	1,5,7	2,7	3,7,8,11,15	1A,8A	3,4
	10/31/2024	11	1,2,5,6	4,7,10	4,9,15	5A	2
	11/07/2024	<b>Exam 2</b>	<b>(Chapters 6-10)</b>				
	11/14/2024	12	2,4,6	6,12	2,6,10,13	4A	1,4
	11/21/2024	13	1,2,5	3,5,6	4a,5,13,14	4A	3
	11/28/2024	<b>NO CLASS</b>	Thanksgiving				
	12/05/2024	14	2,4,6,7	8,9,10	1,2,3	3A.7A.8A	
	12/12/2024	15	None				
		Review					
	12/19/2024	<b>Final</b>					

**GA:** Xiaochang Cheng

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## Grading of Assignments

The grade for this course will be determined according to the following formula:

Assignments/Activities	% of Final Grade
Homework	10%
Exam 1	30%
Exam 2	30%
Final Exam	30%

- **Homework** must be submitted on Brightspace before the start of class. They will be graded. The homework for Chapters 1-2 will be due before the second day of class.
- **Midterms** are not cumulative. Everyone is required to take all exams; there will be no make-up exams. If you miss a midterm exam for a documented illness or family emergency, the points from the missed exam will be added to the other exam. **If you miss the midterms for any other reason, you will get a score of 0.** The questions on the exams will be similar to the homework problems and the problems that we have worked in class. If you have completed all the homework and the in-class problems you will have plenty of practice in the types of questions you can expect on the exams. The exams cover all the material in the textbook that has been assigned as reading. All exams will be closed book. You will need a calculator. Cell phone calculators are not permitted.

## Disability Disclosure Statement

Academic accommodations are available for students with disabilities. Please contact the **Moses Center for Students with Disabilities** (212-998-4980 or [mosescsd@nyu.edu](mailto:mosescsd@nyu.edu)) for further information. Students who are requesting academic accommodations are advised to reach out to the Moses Center as early as possible in the semester for assistance.

## Inclusion Statement

The NYU Tandon School values an inclusive and equitable environment for all our students. I hope to foster a sense of community in this class and consider it a place where individuals of all backgrounds, beliefs, ethnicities, national origins, gender identities, sexual orientations, religious and political affiliations, and abilities will be treated with respect. It is my intent that all students' learning needs be addressed both in and out of class, and that the diversity that students bring to this class be viewed as a resource, strength and benefit. If this standard is not being upheld, please feel free to speak with me.

## Letter Grades

Letter grades for the entire course will be assigned as follows:

Letter Grade	Points	Percent
A	4.00	89.5% and higher
B+	3.33	83.5% - 89.4%
B	3.00	77.5% - 83.4%
C+	2.33	70.5% - 77.4%
C	2.00	63.5% - 70.4%
D+	1.33	59.5% - 63.4%
D	1.00	55.0% - 59.4%
F	.00	Below 55%

### View Grades

You may see your grades in NYU Classes. The process of assigning grades is intended to be one of unbiased evaluation. If you feel that an error has been made in grading your test paper or in assessing an overall course grade, you may submit a request to have the grade re-evaluated. Please submit such requests in writing to me within seven days of receiving the grade, including a brief statement of why you believe that an error in the grading has been made.

## Course Materials

### Required Textbooks & Materials

Financial Accounting, **Eighteenth (18<sup>th</sup>) Edition**

(Williams, Haka, Bettner & Carcello) Textbook only,  
no supplemental material is necessary.

**ISBN-** 978-1-260-24794-7 Textbook only

### Resources

- **Access your course materials:** Brightspace
- **Databases, journal articles, and more:** [Bern Dibner Library](http://library.nyu.edu) (library.nyu.edu)  
[NYU Virtual Business Library](http://guides.nyu.edu/vbl) (guides.nyu.edu/vbl)
- **Obtain 24/7 technology assistance:** Tandon IT Help Desk ([soehelpdesk@nyu.edu](mailto:soehelpdesk@nyu.edu), 646.997.3123)  
NYU IT Service Desk ([AskIT@nyu.edu](mailto:AskIT@nyu.edu), 212-998-3333)

## Policies

### Academic Misconduct

- A. Introduction: The School of Engineering encourages academic excellence in an environment that promotes honesty, integrity, and fairness, and students at the School of Engineering are expected to exhibit those qualities in their academic work. It is through the process of submitting their own work and receiving honest feedback on that work that students may progress academically. Any act of academic dishonesty is seen as an attack upon the School and will not be tolerated. Furthermore, those who breach the School's rules on academic integrity will be sanctioned under this Policy. Students are responsible for familiarizing themselves with the School's Policy on Academic Misconduct.
- B. Definition: Academic dishonesty may include misrepresentation, deception, dishonesty, or any act of falsification committed by a student to influence a grade or other academic evaluation. Academic dishonesty also includes intentionally damaging the academic work of others or assisting other students in acts of dishonesty. Common examples of academically dishonest behavior include, but are not limited to, the following:
1. Cheating: intentionally using or attempting to use unauthorized notes, books, electronic media, or electronic communications in an exam; talking with fellow students or looking at another person's work during an exam; submitting work prepared in advance for an in-class examination; having someone take an exam for you or taking an exam for someone else; violating other rules governing the administration of examinations.
  2. Fabrication: including but not limited to, falsifying experimental data and/or citations.
  3. Plagiarism: intentionally or knowingly representing the words or ideas of another as one's own in any academic exercise; failure to attribute direct quotations, paraphrases, or borrowed facts or information.
  4. Unauthorized collaboration: working together on work that was meant to be done individually.
  5. Duplicating work: presenting for grading the same work for more than one project or in more than one class, unless express and prior permission has been received from the course instructor(s) or research adviser involved.
  6. Forgery: altering any academic document, including, but not limited to, academic records, admissions materials, or medical excuses.