



NYU

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Immediate Release

NYU Tandon Financial Engineering Master's Degree Program Ranked in Top 10 by QuantNet

BROOKLYN, New York, Wednesday, December 5, 2018 – The New York University Tandon School of Engineering's Financial Engineering master's degree program has been named among the top ten in the [2019 QuantNet ranking](#).

One of the longest-running and largest such programs, the NYU Tandon [Financial Engineering](#) program ranked ninth in the country among U.S. financial engineering and quantitative finance programs, tied with the Massachusetts Institute of Technology Master of Finance. NYU's Mathematics in Finance program at the Courant Institute of Mathematical Sciences was also included among the leaders.

QuantNet, an online community for financial engineering and quantitative mathematics education applicants and employers, reported NYU Tandon's achievements: 87 percent of NYU Tandon's financial engineering graduates who were seeking employment found positions within three months of graduation, and starting salaries averaged \$91,000. NYU Tandon has 276 students studying financial engineering in a customized educational environment, with small class sizes (averaging 15, and none larger than 30) and more than 50 course offerings.

"We are gratified that the QuantNet has recognized the work of our faculty in redefining financial engineering and bridging theory and practice through their research and the preparation of our students for highly sought quant, risk, and tech careers," said [Peter Carr](#), chair of the Department of Finance and Risk Engineering.

In the two years since joining NYU Tandon, Carr and department faculty have been responding to changes in the financial industry by increasingly emphasizing technology. Within the last year, they added six courses on machine learning as well as ones on cryptocurrencies and cloud computing. Others include Advanced Fixed Income, High Frequency Trading, and an Advanced Risk and Portfolio Management boot camp, including portfolio construction, factor modeling, liquidity, trade execution, estimation/data mining, risk modeling and optimization.

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Faculty from around the world actively participate in comprehensive analysis and assessment of risks in application areas including financial risk management, derivatives, credit risk, default models in finance, black swans and rare events finance, global warming, infrastructure and water finance and sustainability, safety and security, healthcare, cybersecurity, and investments. Collaborative research and exchanges are maintained with internationally recognized professors in Europe, the Middle East, and Asia.

QuantNet.com is the largest online community of master's of financial engineering applicants, with more than 50,000 community members, newsletter subscribers and social networking followers since its start in 2006. Candidates visit QuantNet looking for information and advice on financial engineering and quantitative finance graduate programs. Its rankings of top programs and forum are tools for prospective applicants all over the world.

About the New York University Tandon School of Engineering

The NYU Tandon School of Engineering dates to 1854, the founding date for both the New York University School of Civil Engineering and Architecture and the Brooklyn Collegiate and Polytechnic Institute (widely known as Brooklyn Poly). A January 2014 merger created a comprehensive school of education and research in engineering and applied sciences, rooted in a tradition of invention and entrepreneurship and dedicated to furthering technology in service to society. In addition to its main location in Brooklyn, NYU Tandon collaborates with other schools within NYU, one of the country's foremost private research universities, and is closely connected to engineering programs at NYU Abu Dhabi and NYU Shanghai. It operates Future Labs focused on start-up businesses in downtown Manhattan and Brooklyn and an award-winning online graduate program. For more information, visit <http://engineering.nyu.edu>.

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