About the NYU-Poly Incubators

As the innovation economy emerges around the world, New York City is diversifying its efforts to nurture a fast-growing sector of technology companies. Polytechnic Institute of New York University (NYU-Poly) is shaping this innovation economy through its incubators – key engines of NYU-Poly’s strategy of i²e (invention, innovation and entrepreneurship). The NYU-Poly incubators provide guidance, expertise, and resources to entrepreneurs, helping their ventures grow, while attracting talent and funding to the Institute. The incubators also provide collaborative spaces where faculty, students, and alumni engage with the tech community.

The incubators are a public-private-academic partnership where young engineers are nurtured by university partners with support from government and the private sector. They provide startups with administrative support in addition to access to talent, markets, capital, research and resources. A strong network and environment predicated on success allows startups to flourish.

NYU-Poly Incubator History

• In 2004, first business incubator initiated on the Downtown Brooklyn campus

• In 2009, launched partnership with the New York City Economic Development Corporation (NYCEDC), to open the first New York City-sponsored incubator in Manhattan’s Hudson Square neighborhood

• Also in 2009, received a grant from New York State Energy and Research Development Authority (NYSERDA) to open New York City Accelerator for a Clean and Renewable Economy (NYC ACRE), focused on helping cleantech startups grow

• In 2012, opened a second incubator in Brooklyn’s DUMBO neighborhood, in partnership with NYCEDC and Two Trees Management

NYU-Poly Incubator Statistics

• 59 startups currently in the incubators

• 35 companies graduated to a larger space in New York City or were acquired

• 17 companies whose founders are NYU and NYU-Poly faculty, students or alumni

• $55 million in investment capital raised by incubator companies

• 900 new jobs created (full- and part-time employees, consultants, interns) by incubator companies
Varick Street Incubator (Includes NYC ACRE)
137 Varick Street, Hudson Square

- Opened in July 2009 with the New York City Economic Development Corp. and Trinity Real Estate. Operated and managed by NYU-Poly
- Startups include cybersecurity, financial tech, information tech, and social media
- The first NYC-supported incubator
- Current tenants: 30; Virtual tenants: 1
- Graduates: 26

For more information, visit http://www.poly.edu/business/incubators/160-varick

New York Accelerator for a Clean and Resilient Economy (NYC ACRE)
137 Varick Street, Hudson Square

- Opened in 2009; NYC’s first and preeminent cleantech incubator
- Internationally recognized hub and ecosystem of entrepreneurs and innovative local businesses that provide solutions to climate and energy issues
- Tenant companies have raised more than $22 million in capital and created 100 full-time jobs since its inception
- Seeded by a four-year, $1.5 million grant from NYSERDA, operated by NYU-Poly
- Current tenants: 8; Virtual tenants: 2
- Graduates: 8

For more information, visit www.nycacre.com

DUMBO Incubator
20 Jay Street, Brooklyn

- Opened in January 2012 under the sponsorship of the New York City Economic Development Corporation and Two Trees Management
- Startups focus on creative industries, digital media, mobile, and web 2.0
- Provides a locus in DUMBO for programming and seminars aimed at the growing local tech community
- Current tenants: 15; Virtual tenants: 4
- Graduates: 1

For more information, visit http://www.poly.edu/business/incubators/dumbo