ANNUAL MEETING OF THE MEMBERS OF THE
POLYTECHNIC INSTITUTE ALUMNI ASSOCIATION, INC.

Meeting Minutes, Tuesday, June 2nd, 2015 – RH116 - 6 MetroTech Center – Brooklyn, NY 11201
Continued on Monday, June 29th, 2015 – Audio Teleconference

Attendance:

OFFICERS: Josiane Arbouet, Gerald Dawes, Eric Levenstein, Neil Weiser

INTERNATIONAL BOARD OF DIRECTORS: Philip Furgang, Jose Garcia, Steve Garone, Brian Gill, Robert Migliore, Frank Namad, Nikolai Wolfe

EXECUTIVE COUNCIL: Henry Bertoni, Steve Kuyan

GUESTS/STAFF: Valerie Cabral, Vidya Neti, Alexandra Serret

1) Call to Order
   Gerald Dawes (POLY ’84, ’89) – President, PIAA

Gerry welcome everyone at 6:06pm. He introduced himself and stated that a quorum has been obtained, calling the meeting to order.

2) Moment of Silence in Memory of Departed Friends
   Gerald Dawes (POLY ’84, ’89) – President, PIAA

Gerry proceeded to ask for moment of silence for departed Alumni, and read several names of those who have passed away. A moment of silence was held.

3) Secretary’s Report
   Eric Levenstein (POLY ’06 ’08 ’10) – Secretary, PIAA

A motion was made to accept the previous meeting’s minutes and to dispense with their reading. The motion was seconded and approved.

4) President’s Report
   Gerald Dawes (POLY ’84, ’89) – President, PIAA

In the near future, Gerry will be forming a new ad hoc Alumni Programs Committee. He will invite all candidates to be a part of the committee to create a framework to make the PIAA the best Alumni Org in NYU. He discussed an engagement postcard which summarizes various ways in which Alums can get engaged in activities including events, opportunities to mentor or provide job opportunities for students, participate as a guest lecturers, gift giving, etc. A copy of the postcard will be available on the website. Gerry also called attention to all the available benefits which are listed online, including travel and transport, shopping and consumer, financial services, career counseling, professional studies, and dining discounts. Please take advantage of
programs which are available, in part due to Josiane’s involvement in the NYUAA Benefits Committee.

Gerry then spoke about continuing to provide ideas on engaging Alums. If you aren’t currently on a committee, you can join one as part of your participation. General organizational best practices suggest that the best path forward is to start with an active leadership team which includes being involved in meetings. This is how to start on the path to get more Alums engaged.

Gerry proceeded to speak about certain specific Alums which have contributed so much to the PIAA and Poly in general. He reviewed some of the NYU Poly Alums who have done so much including: Neil Weiser, who flew in from California for the Annual Meeting, has worked significantly on Bylaws. Josiane, on the Nominating Committee, which worked diligently to coordinate and communicate with all of the candidates and keep everyone informed. The Audit Committee, which until recently was chaired by Johnny Lai, but is now chaired by Neil, has received a lot of help from all of Neil’s efforts. Frank Namad on the Awards Committee which works very hard on recognizing members of our Alum Association. In additional to standing committees, there are also ad hoc committees, with special thanks going out to the chairs and members of the Fundraising Committee, I2e Committee, and the PIAA Partnerships Committee.

Gerry also thanked Charlie Hinkaty for the additional responsibility he has taken on with being the PIAA volunteer on the NYUAA Board, as well as Josiane representing us. Nikolai Wolfe, a current member of the PIAA Executive Council, was recently nominated and approved to join the NYUAA Board. Lenny Singh was promoted in ConEd to a Vice President position, and we are all very happy for him and encourage continued success.

Gerry spoke about the recent 2015 NYU Poly Commencement Exercise ceremony at Barclays Stadium, where he represented the PIAA. At the ceremony, he welcomed the new Alums and urged them to join us in being active and supporting the PIAA, asking them to make at least a $18.31 donations for historical purposes.

More info on the Strategic Plan is coming soon. The plan breaks down Alum demographics based on geographic location and other related information to better support and represent our membership.

This concluded the report and Gerry encouraged us to continue to be active.

5) Vice President’s Report

Neil Weiser (POLY ’73) – Vice President, PIAA
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First, Cheryl spoke on behalf of Lenny, who could not attend the meeting. As an update on the fundraising report, since May 27, 2015 Poly has raised $1,046,947 in annual fund towards the FY15 goal of $1,700,000. More than 2,688 alums supported our school. Thank you to those who supported before. If you didn’t, please consider supporting in the future and know that your support is very helpful and beneficial to all current students.

Gerry asked for motion to accept the report. It was made, seconded, and passed.

Neil proceeded to speak. He stated that he is pleased to be here for the first time since 2008. Traditionally, the PIAA Vice President chairs the Polytechnic Fundraising Committee, but this year Gerry requested Lenny and Charlie to assume this role, with Neil “riding 3rd”. Neil has also been the Chair of the Bylaws and Auditing Committee for a short while. At the end of last year, a student school fund was established and seeded with money from our reserves. Recently, a deceased Alum gave about $45K to the fund as well. As the fund grows, many worthy students will be future beneficiaries. You can select that your money goes to this fund via online donations or through just letting Neil or other PIAA Officers know.

Last year, Neil’s report discussed the new entity which will take over for the current PIAA, which would operate differently legally. Tonight’s vote includes the new Bylaws, which is step 1 of the new entity taking shape. If vote is “yes”, then we would launch the “PAA” and dissolve the “PIAA”. A special meeting would be called to get the Alums votes. For a short time, the two organizations will operate in parallel and then we’ll have a simpler structure that operates more like NYU’s other Alumni Orgs.

Gerry asked for motion to accept the report. It was made, seconded, passed.

6) Treasurer’s Report

Christopher Clinton (POLY ’09) – Treasurer, PIAA

Speaking on Chris’ behalf because he couldn’t attend the meeting, the PIAA Financial details were given with no concerns requiring presentation. The Audit Committee subsequently found no issues. Copies of the report were provided in package and are copied below:
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POLYTECHNIC INSTITUTE ALUMNI ASSOCIATION, INC.

Treasurer's Report to the Audit Committee
For Fiscal Year 2013-2014
(7/01/2013-6/30/2014)

The POLYTECHNIC INSTITUTE ALUMNI ASSOCIATION (hereafter referred to as PIAA) maintains an account with each of two separate financial institutions.

I. Dreyfus Money Market Account (the “Reserve” fund):

The Dreyfus “Basic Money Market Fund” serves as the PIAA's reserve fund. The PIAA attempts to maintain a minimum balance of $100,000 in the money market account whenever possible, though to date this has been an operational goal, not a mandate of PIAA bylaws or previous action of its International Board of Directors.

<table>
<thead>
<tr>
<th>FY Opening Balance (7/01/2013)</th>
<th>$ 81,458.33</th>
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<tbody>
<tr>
<td>Receipts</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Expenditures</td>
<td>$ 49,935.79</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$ 0.00</td>
</tr>
<tr>
<td><strong>FY Closing Balance (6/30/2014)</strong></td>
<td><strong>$ 31,522.54</strong></td>
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II. HSBC Checking Account (the “Working Capital” account):

The HSBC Checking Account is used for the routine payments of bills and other PIAA obligations, and for the receipt of commissions and royalties from various affinity program partners. In effect, it represents our month-to-month working capital.

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<thead>
<tr>
<th>FY Opening Balance (7/01/2013)</th>
<th>$ 33,088.57</th>
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<tbody>
<tr>
<td>Interest Received</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Deposits</td>
<td>$ 6,005.38</td>
</tr>
<tr>
<td>Disbursements</td>
<td>$ 11,500.00</td>
</tr>
<tr>
<td>Service Charges</td>
<td>$ 0.00</td>
</tr>
<tr>
<td><strong>FY Closing Balance (11/4/2013)</strong></td>
<td><strong>$ 27,593.95</strong></td>
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*On November 4th 2013, the HSBC Account was closed due to changes in HSBC’s policy.
PIAA funds were held temporarily in the Polytechnic Account after the HSBC account was closed. These funds were held until payments to the PIAA Student Scholarship Fund could be made.

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<tr>
<td><strong>Starting Balance (12/16/2013)</strong></td>
<td>$ 27,593.95</td>
</tr>
<tr>
<td>Deposits</td>
<td>$ 12,470.26</td>
</tr>
<tr>
<td>Disbursements</td>
<td>$ 40,064.21</td>
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<tr>
<td><strong>Ending Balance (4/16/2014)</strong></td>
<td>$ 0.00</td>
</tr>
</tbody>
</table>

**Interest and Income Received:**

**Interest:**
- FQ1 (Jul-Sep): $ -
- FQ2 (Oct-Dec): $ -
- FQ3 (Jan-Mar): $ -
- FQ4 (Apr-Jun): $ -

Subtotal: $ -

**Income:**
- FQ1 (Jul-Sep) UMB CardPartner $ 12.74
  Liberty Mutual $ 5,979.57
- FQ2 (Oct-Dec) UMB CardPartner $ 13.07
  Liberty Mutual $ 6,656.95
- FQ3 (Jan-Mar) UMB CardPartner $ 9.05
  Liberty Mutual $ 5,152.16
  USI Affinity $ 602.10
  UMB CardPartner $ 50.00
- FQ4 (Apr-Jun) $ -

Subtotal: $ 18,475.64

**Total Interest and Income:** $ 18,475.64
Gerry asked for motion to accept the report. The motion was made, seconded, and passed.

7) **Executive Director’s Report * Elections**

Valerie Cabral (WSC ’81, SCPS ’10) – Executive Director, PIAA

Valerie welcomed everyone to the meeting, especially the newest members from the class of 2015, who were asked to stand up and be congratulated. As Gerry mentioned on behalf of the PIAA, he had the honor to welcome the new graduates already. There were two commencement ceremonies which everyone from NYU participated in, and a separate one specifically for Poly. The events felt what it’s like to be a part of a truly global University. At graduation, a video was
shown wishing the class of 2015 a big congratulations, which included the astronauts who have spoken at Poly, which caused everyone to cheer. The Office of Alumni Relations welcomed the newest Alums as they entered the arena, and gave them Alumni pins. We hope that each of you will wear it proudly.

There are now five new members of the Office of Alumni Development, who were each named and positions described. Everyone on the team was thanked for working diligently every day for our Alums worldwide. The strategic planning and hard work will have a big impact on our fundraising efforts.

Over the past twelve months, over 500 Alums participated in numerous events all over the country, all up from last year. Thank you all for supporting our schools. A few of the very successful events were then described.

The Promise Gala raised $387,551, which was a major University and Corporate success. Also, “thank you” to Alums for giving their time to volunteer for very successful events. Neil was thanked for reaching out to Northern California Alums to gain engagement, and Nikolai was thanked for always being enthusiastic for everything he does including the NYU Dinner with Six.

The lunch program was then highly spoken about, where you can meet with students one-on-one to get insight and share common goals and interests. 56 students registered, and over a dozen mentors said “yes” to take part in the lunch. Many were thanked name.

Finally, everyone is doing everything they can to engage with Alums. Many emails and other communications are sent out but we need you to bring others along. Thanks to faculty who also helped us but it’s a team effort so please continue to stay engaged and spread the word that we’re doing a lot of great things and we want you to maintain involvement.

Gerry came back to the podium and thanked Valerie. As you can see, there’s a lot of great things going on. Gerry explained that recently, a lot of Alums expressed concern about the election process and suggested ways to improve it, including an increased timespan and allowing for a process for write-in candidates. Due to the suggestions, we’re extending the voting timeframe. If you are happy with your vote as previously cast, then it stays as is. If however, you want to vote again, you can visit the NYU-Poly website and do so and you will have until June 26th 12 noon to cast your vote.

8) Closing Remarks

Neil Weiser (POLY ’73) – Vice President, PIAA
Neil explained the new Bylaws which we’re voting on. Last week, the NYU Legal Department informed us of a few technical changes which need to be made. This includes language in Article 16, Appendix A, and reference to Appendix A in section 12, all of which need to be removed. Neil made a motion to make the changes which he proceeded to read. This changed to three different motions being made. A vote on the changes to be held, Appendix A to be removed, and for language in the Articles to be changed. All the motions were seconded and passed.

Gerry then asked Neil to show a presentation which he had prepared, but first a break was taken to count the votes on the Bylaws. 115 votes for, 7 votes against, and 9 abstentions. The vote was approved.

Neil proceeded to thank the Bylaws Committee for taking their time in reading the Bylaws and changes multiple times and providing such a thorough review. He then showed a PowerPoint presentation to show how much Poly has changed over the last few decades. Many people weren’t here 40, 45, or 50 years ago and don’t know what things were like. Neil wants to give us indication, which is what the PowerPoint was about, including many photos and stories from Poly many years ago.

9) Adjournment

Gerry thanked Neil again. As of Jan 1, 2014, Poly became the NYU Polytechnic School of Engineering. Since that time, Poly has climbed national ranking to 47th place as a Graduate Engineering School. Applications are up 30%, being the larger increase for a school in NYU’s history. Facilities have had many improvements, and a new Maker Lab is coming up soon. Many students are Pell eligible and many are the first in their families to attend college. Unions are coming with other NYU Schools and focus on helping people. Also, new facilities are coming in different geographic locations. There is also collaboration with the Medical School and work on NYU Wireless. Additionally, there are Cybersecurity advances which focuses on more than just security.

Things are looking very bright and looking up for Poly, and Gerry asked for a round of applause for everyone who helped make this happen. He wants to acknowledge all the candidates, which he called and ask to stand for a moment. Gerry thanked all the candidates for running.

Again, the PIAA will make an ad-hoc committee to move the school and organization forward. Gerry again thanked the current PIAA members and made special acknowledgements to other very dedicated individuals.

A motion was made to adjourn, which was moved and seconded. The meeting ended at 7:30pm.
Due to the extension of the voting period detailed at the Annual Meeting on June 2nd, the meeting was reconvened on June 29th, three days after voting closed, to discuss the results and path forward. In addition to these meeting minutes, the call was also audio-recorded.

**Attendance:**

**OFFICERS:** Josiane Arbouet, Gerald Dawes, Eric Levenstein, Neil Weiser

**STAFF:** Valerie Cabral, Alexandra Serret

**GUESTS:** Adalia Leander – Impartial Vote Counter

The meeting reconvened at 1:15pm. It was reconvened by Gerry as a continuation of the PIAA Annual Meeting where a quorum was established on June 2nd where it was agreed upon to postpone the finalization of the election ballot count until 12pm on Friday, June 26th. This meeting is continuation of that meeting.

Gerry asked Valerie to provide information on the vote count. Valerie explained that the voting window was extended to provide a transparent election based on suggestions provided by Alums. It was extended to, and closed on, Friday June 26th, 2015 at noon. All ballots including paper, email, electronic, fax, and all other mechanisms that allowed Alums to vote were gathered and two impartial Alums counted them. The impartial Alums are Abhishek Gupta ’14 and Adalia Leander ’10 and ’12. A total of 232 ballots received by the deadline.

The results, as overseen by the two impartial Alum ballot counters, are:

**President:** Gerry Dawes ’84 ’89

**Executive Vice President:** Janis Peck Paradiso ’03

**Vice President:** Neil Weiser ’73

**Treasurer:** Cheryl McNear ’92

**Secretary:** Eric Levenstein ’06, ’08, ’10

**International Board of Directors:**
Philippe Adam ’92
Michael Kokkalakis ’92
Nathan Rubin ’14
James Taylor ’75 Heights
Howard Xia ’86 ’88
The new Officers and IBOD members of the Polytechnic Institute Alumni Association (PIAA) and the Polytechnic Alumni Association (PAA) take their positions effective July 1st, 2015.

Additionally, the newly proposed Bylaws were approved and passed. That completed Valerie’s report.

Gerry thanked Valerie and the volunteer counters, and thanked the winners for working with Nominating Committee to put this process together. Gerry stated that we can append the minutes of this reconvened meeting and the results of the election to the June 2nd meeting minutes and distribute them to everyone.

Valerie had a clarification where she corrected the new Executive Vice President’s year of graduation to ‘03.

Gerry asked if there were any questions, comments, or concerns. The draft of the June 2nd meeting minutes is ready to which we can append the results of the ballots and put a general communication out to everyone. No one sees any problem with that.

Josiane stated that she is in agreement but wanted to clarify the order of events, asking Gerry and Valerie to inform the Nominating Committee, then the Board, then the population at large. Gerry stated that he liked the idea and asked Valerie to send a copy of the formal results to Josiane to inform members of the Nominating Committee. Gerry will then send a note to leadership with the draft minutes.

Valerie thanked Josiane about the suggested timeline. If she gives Josiane the election results, she’ll send them to the Nominating Committee. Valerie asked if she should call the new Officers and congratulate them. On June 26th, Valerie sent an email stating that she would announce the outcome by 5pm June 29th, should she give all the nominees personal phone calls beforehand. Josiane thinks that Valerie should. Josiane will send a message to the Nominating Committee within seconds of Valerie’s email, but a phone call would be warranted because this is an unusual delay. After Valerie calls and thanks those that didn’t win, Gerry can look at that list for a pool of folks for the Executive Council. Also, as Gerry stated at the Annual Meeting, he wants to convene an Ad Hoc committee to solicit help from all nominees in the transition from the PIAA to the PAA and to make the organization better in general.

Regarding the election website, something can be listed by the end of the week, likely by Wednesday, ideally by Tuesday. Since the PIAA is still intact, we can just add the results of this election. Gerry states that that seems like simple thing to do. The discussion proceeded into how to display the webpage, whether to keep all the candidate names up and emphasize or otherwise denote the winners as is done in Governmental elections, or to only list the winners.
Additionally, should the page change in the future or remain for historical purposes. Also, should the vote counts or percentages be listed on the website as well, and depending on the choice how the hyperlinks would be handled. It was determined that the conversation would proceed offline.

Josiane pointed out that the IBOD page would change on July 1st.

Gerry summarizes sequence of steps:
1. Valerie will email everyone the official election results.
2. Josiane will notify the Nominating Committee.
3. Valerie will call all the candidates.

This will all happen this afternoon or tomorrow.

Gerry will look at the draft minutes, provide comments, and Eric will append the meeting minutes with results of the election. This would be done by next week, at which point Gerry will email the leadership, then a general communication will go out to everyone with the results. A suggestion was made to post the web updates around the time that we put out the general communication to the membership at large with the link to the updated website. Tomorrow is fine for that.

Josiane states she is no longer an officer as of tomorrow midnight, thus a communication needs to be sent out by then. She states that in general, current members like Chris Clinton or Lenny Singh will stop being officers tomorrow evening. Valerie stated that since tomorrow is the 30th, she wants to call everyone today. Josiane repeats that in terms of announcements, she is simply asking everyone to remember that they need to be informed of changes before they leave office.

Valerie will send Josiane an email as soon as we hang up. Josiane stated that that’s fine but we just need to inform everyone who is moving in/out by tomorrow midnight.

Valerie asked if Gerry foresees getting an email to the leadership today. Gerry stated that we’ll wrap up the call and figure this out offline.

The meeting had to be formally adjourned. The call to adjourn was made, seconded, and closed.

The meeting adjourned at 1:35pm.